

OFFET : IRON ORE MAGNETITE FINE

Greenbox Group SG Singapore base register company , we are faciliatory for buyer and seller , working closely with mandate of refinery hereby confirm with full corporate authority and legal responsibility, that refinery mandate directly represent the Principal Seller/Refinery, who is ready, willing, and able to supply and deliver the following commodity under CIF terms and conditions: **Commodity : IRON ORE MAGNETITE FINE , Specification**

SCO (SOFT CORPORATE OFFER)

COMMODITY	IRON ORE MAGNETITE FINE
ORIGIN	South africa
LOADING PORT	FOB MOTALA MOZAMNIQUE
PRICE IN USD	USD 88 Per Metric Ton
DELIVERY INCOTERMS	United Republic of Tanzania
TRIAL QUANTITY	50,000 Metric Tons
MONTHLY QUANTITY	80,000 Metric Tons
SPECIFICATION	53 %- 55% (Rejection Below 53 %
BANK / PAYMENT GUARANTEE	DLC MT 700 for both Trial and Monthly Tranches for 12 Months
PAYMENT TERMS	MT 103 TT
QUALITY CONTROL	SGS or equivalent Quantity and Quality Analytical
Contract duration and inspection	12 Months (with options for rolls and extensions upon mutual agreement) Inspection: Quality, Quantity, and Weight inspection at the loading port by SGS (or equivalent internationally recognized authority) at Seller's expense.

Please note that prices may be increased or revised by the refinery at any time without prior notice.

Note: The buyer must issue an official LOI clearly mentioning the name of the IRON ORE MAGNETITE product, the required grade, quantity of each grade, and the product specifications for each required grade. **Please note that the price may vary depending on the grade and specification requested.**

Payment Terms

- **Payment Instrument:** 100% Irrevocable, Documentary Letter of Credit (DLC) / Letter of Credit (LC) at Sight.
- **Payment Release:** 100% payable at the loading port (FOB Matola Port) against the

presentation of standard shipping documents, SGS Quality & Quantity Reports, and export-ready documentation.

Required Documentation for Payment

1. Payment will be released to the Seller's Bank upon presentation of the following documents:
2. Full set of "Clean on Board" Bill of Lading (B/L) marked "Freight To Collect" (under FOB terms).
3. Signed Commercial Invoice (3 originals and 3 copies).
4. Certificate of Quality and Quantity issued by **SGS** at the loading port.
5. Certificate of Origin
6. Export License / Customs declaration documents.

Standard Transaction Procedure

- 1.**Submission:** Seller issues this Full Corporate Offer (FCO).
- 2.**Acceptance:** Buyer reviews, signs, and returns the accepted FCO along with an **Irrevocable Corporate Purchase Order (ICPO)** and Company Profile.
- 3.**Contract Issuance:** Seller issues the draft Sales & Purchase Agreement (SPA). Both parties review, amend where necessary, sign, and seal the SPA.
- 4.**LC Draft & Issuance:** Buyer's Bank issues a pre-advice/draft LC to the Seller's Bank for approval. Upon approval, the Buyer's Bank issues the operative, irrevocable LC at Sight.
- 5.**Logistics & Loading:** Seller schedules shipping slots, prepares the cargo, and loads it onto the vessel at Matola Port.
- 6.**Inspection:** SGS conducts the final draft survey, quality inspection, and issues official certificates.
- 7.**Settlement:** Seller presents all required shipping and SGS documents to the negotiating bank, and the LC is paid at sight.

Validity of Offer

This offer remains valid for **ten (10) business days** from the date of issuance (valid until **July 29, 2026**).

We look forward to establishing a mutually beneficial, long-term business relationship with Greenbox Group SG.

Please note that proxy buyers, intermediary buyers, or unauthorized third-party participants shall not be permitted in the transaction structure.

Regards,



R Parki

Greenbox Group Sg (Facilitator's)

parki@greenboxgroupsg.com

BUYER Acceptance

Name / Company /Signed

Note: The buyer is required to sign and stamp each page of the SCO

Please affix the end buyer's passport copy and ensure that it is signed with the full name, dated accordingly, and stamped with the company seal.



Seller :

[Signature]

Greenbox Group SG

Buyer : ILS _____ 3 | Page



analytical services

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Doc ID : FCA Report
Rev. No : 0
Issue Date : 20/05/2026
Approved By : Quality Manager

FINAL CERTIFICATE OF ANALYSIS

Gr8tex Group (Pty) Ltd
7065 Realeboga Street
Centurion
0187

Date Required 2026-05-20

Client Provided Information:

COD (PAID)QUOTE 22943

Contact: Teddy Mbirimi
Tel. No.:
Email: teddy@g8tex.co.za

Report Revision 0

Test Start Date: 12/05/2026
Test Complete Date: 20/05/2026



Notes

The results relate specifically to the items tested as received.
The report shall not be reproduced except in full, without the written approval of the laboratory.
¹ Analysis is SANAS Accredited.
² Analysis is not SANAS Accredited.
³ Outsourced not performed by this laboratory.
⁴ Deviations: N/A unless specifically stated below.

TECHNICAL SIGNATORY: Itumeleng Aphane

Signed by: Itumeleng Josephine Aphane
Signed at: 2026-05-20 07:40:35 +02:00
Reason: I approve this document

Itumeleng Josephine Aphane

				Sample ID: 842041	Sample ID: 842042
				12/05/2026/12:43/ TEST/2/MAGS/1.58 KG	13/05/2026/12:43/ TEST/3/MAGS/2.59 KG
				Type: Iron Ore	Type: Iron Ore
Analysis	Analyte	Unit	Test Method	value	value
Iron and Manganese Ores by XRF	¹ Al ₂ O ₃	%	¹ UIS-XF-T002	3.41	3.50
	¹ BaO	%	¹ UIS-XF-T002	<0.03	<0.03
	¹ CaO	%	¹ UIS-XF-T002	0.024	0.035
	¹ Fe	%	¹ UIS-XF-T002	55.67	56.05
	¹ K ₂ O	%	¹ UIS-XF-T002	<0.018	<0.018
	¹ Mn	%	¹ UIS-XF-T002	0.185	0.187
	¹ Mn ₃ O ₄	%	¹ UIS-XF-T002	0.257	0.260
	¹ P	%	¹ UIS-XF-T002	<0.009	<0.009
	¹ SiO ₂	%	¹ UIS-XF-T002	1.07	1.00
	¹ TiO ₂	%	¹ UIS-XF-T002	15.14	15.25
	² Cr ₂ O ₃	%	¹ UIS-XF-T002	0.460	0.450
	² LOI	%	¹ UIS-XF-T002	0.159	0.183
	² MgO	%	¹ UIS-XF-T002	0.816	0.834
	² Na ₂ O	%	¹ UIS-XF-T002	<0.01	<0.01
	² SrO	%	¹ UIS-XF-T002	<0.003	<0.003
	² Total	%	¹ UIS-XF-T002	99.8	100
	² V ₂ O ₅	%	¹ UIS-XF-T002	1.19	1.17
	² ZrO ₂	%	¹ UIS-XF-T002	0.027	0.026